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Letter of Authorization

This letter hereby certifies that Sechang Instruments Co. Ltd. having their registered offices at No. 1303 Ace High-End Tower 1st, 5, Digital-ro 26-gil, Guro-gu, 08389 Seoul Republic of Korea is appointed as an approved non-exclusive distributor for Serim Research Corporation in the territory of Republic of Korea. As a distributor, Sechang Instruments Co. Ltd., may sell, prepare quotations and participate in tenders for Serim Research Corporation, manufactured in Elkhart, Indiana, USA, products and services in said territory.

Sechang Instruments Co. Ltd. is responsible administratively and judicially for the sales and tenders that it makes with its customers. This authorization is valid through 07/01/2021 and can be renewed if mutually agreed upon by Serim Research Corporation and Sechang Instruments Co. Ltd.

With Best Regards,

Monika Felten

President, Serim Research Corporation